



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 16, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,684	\$ 4,968	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	19,455	5,898	33,395	34,423
Total Operating Balance	\$ 25,139	\$ 10,867	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 477	\$ 4,068	Commodity Credit Corporation	\$ 4	\$ 334	\$ 23,754
Commodity Credit Corporation	6	318	7,395	Defense Vendor Payments (EFT)	638	7,798	106,046
Customs and Certain Excise Taxes	71	1,070	14,313	Education Department	193	2,575	40,668
Deposits by States:				Energy Department	94	964	14,556
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	50	142	1,795
Unemployment	121	7,165	14,717	Federal Employees Insurance Payments ...	99	1,514	20,070
Energy Department	3	210	3,928	Federal Highway Administration	90	1,355	17,043
Estate and Gift Taxes	113	1,299	17,628	Federal Salaries (EFT)	441	5,000	68,368
Federal Reserve Earnings	0	1,391	14,230	Food and Nutrition Service (misc)	70	884	11,700
Foreign Deposits, Military Sales	55	739	6,252	Food Stamps	73	1,007	11,960
FTD's Received (Table IV)	2,407	19,923	257,820	Health and Human Services Grants (misc) ..	241	2,628	35,941
Housing and Urban Development (HUD) ...	23	587	6,228	Housing and Urban Development (HUD) ...	91	2,790	28,355
Individual Income and Employment				Interest on Treasury Securities	3	22,504	104,990
Taxes, Not Withheld	168	4,501	222,895	Labor Department	62	669	8,556
Interest recd from T&L Depositories	1	9	255	Medicaid	823	7,262	91,120
Postal Service	311	4,464	61,070	Medicare	768	13,077	157,551
Public Debt Cash Issues (Table III-B)	71,224	241,907	2,250,866	Natl Aeronautics & Space Adm. (NASA) ...	33	599	7,939
Other Deposits:				Postal Service Money Orders and Other ...	129	2,270	32,544
				Public Debt Cash Redemp. (Table III-B) ...	59,960	195,422	2,160,296
				Social Security Benefits (EFT)	0	26,670	226,290
				Temporary Assistance for Needy Families (HHS)	140	980	11,164
				Unemployment Insurance Benefits	181	2,792	29,386
				Other Withdrawals:			
				Dept. of Justice	58	277	4,907
Total Other Deposits	0	125	5,774	Unclassified	1,898	31,307	252,670
Change in Balance of Uncollected Funds (closing balance \$ 73)	6	222	-5	Total, Other Withdrawals	1,956	52,343	502,722
Transfers from Depositories	4,192	82,239	1,194,375	Transfers to Depositories	11,859	14,768	375,433
Total Federal Reserve Account	78,713	366,644	4,084,138	Total Federal Reserve Account	77,998	366,347	4,088,250
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	5,891	53,532	803,975	Transfers to Federal Reserve Account (Table V)	4,192	82,239	1,194,375
Transfers from Federal Reserve Account (Table V)	11,859	14,768	375,433	Total Withdrawals (excluding transfers)	\$ 66,139	\$ 351,580	\$ 3,712,817
Total Tax and Loan Note Accounts (Table V)	17,750	68,299	1,179,408	Net Change in Operating Cash Balance	14,273	-13,643	-19,080
Total Deposits (excluding transfers)	\$ 80,412	\$ 337,937	\$ 3,693,737				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 59,695	\$ 177,752	\$ 1,778,696
Regular Series	\$ 71,436	\$ 189,870	\$ 1,787,428	Notes	0	11,715	294,368
Cash Management Series	0	12,000	74,001	Bonds	1	4	20,243
Notes	-1	35,742	336,820	Federal Financing Bank	0	0	0
Bonds	0	0	5,012				
Inflation - Indexed Securities Increment ..	27	416	628	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	44	603	7,889
Nonmarketable:				Government Account Series	71,951	879,605	10,657,511
United States Savings Securities:				Domestic Series	0	0	1,161
Cash Issue Price	28	401	8,896	Foreign Series	200	400	5,791
Interest Increment	0	569	5,303	State and Local Series	21	4,894	48,289
Government Account Series	63,219	865,636	10,761,944	Other	0	55	102
Domestic Series	0	0	1,161				
Foreign Series	0	0	1,900				
State and Local Series	96	5,189	42,516				
Other	0	0	453				
Total Issues	\$ 134,805	\$ 1,109,825	\$ 13,026,063	Total Redemptions	\$ 131,911	\$ 1,075,027	\$ 12,814,051
				Net Change in Public Debt Outstanding	2,895	34,798	212,012

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 134,805	\$ 1,109,825	\$ 13,026,063
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	335	931	9,594
Bonds and Notes (-)	0	365	-1,516
9,594 Government Account Transactions (-)	63,219	865,636	10,761,944
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment ..	27	416	628
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	71,224	241,907	2,250,866
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ...	131,911	1,075,027	12,814,051
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-)	71,951	879,605	10,657,511
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. ...	\$ 59,960	\$ 195,422	\$ 2,160,296

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 6,809	\$ 66,077	\$ 907,234
Individual Estimated Income Taxes	1	31	2,236
Railroad Retirement Taxes	51	240	2,897
Excise Taxes	11	2,643	39,461
Corporation Income Taxes	375	4,733	133,621
Federal Unemployment Taxes	5	290	5,629
Estate and Gift Taxes & Misc IRS Rcpts. ...	1	41	574
Change in Balance of Unclassified Taxes	1,219	1,896	1,667
Total	\$ 8,469	\$ 75,950	\$ 1,093,319
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	112	1,766	21,363
Collector Depositories	2,296	18,157	236,457
Tax and Loan Accounts	5,891	53,532	803,975
Inter-agency Transfers	171	2,495	31,526

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,442,069	\$ 3,439,523	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,577,407	2,577,058	2,582,340	2,468,153
Total Public Debt Outstanding	6,019,476	6,016,581	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	54,161	53,869	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	181	181	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,947,373	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 250	\$ 5,587	\$ 5,898
Deposits:				
Taxes Received (Table IV)	18	116	5,757	5,891
Transfers to Depositories	34	205	11,620	11,859
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	33	4,154	4,192
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 108	\$ 537	\$ 18,810	\$ 19,455

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 19,747	\$ 173,437
Business	\$ 30	\$ 3,856	\$ 52,789